

# Verity Solutions — Referral Capture, Purchase **Optimization, and 340B**

Partner with us to optimize pharmacy purchasing, simplify 340B administration, ensure compliance, and benefit from the dedication and knowledge of our expert team.

CEO: George Puckett

2015 Founded: 140 Employees:

Phone:



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## **Company Background**

Verity Solutions is a leader in 340B program administration and innovator of pharmacy purchasing optimization. Recognized as Best in KLAS: 340B Management Systems for six years, we are on a mission to create pharmacy excellence for 340B and beyond through predictable automation and outstanding support so that every customer can maximize their savings. We partner with integrated healthcare systems, acute-care hospitals, community health centers, federally qualified health centers, pharmacies, and 340B-eligible covered entities throughout the U.S. who rely on Verity software and services to successfully manage their pharmacy purchasing and 340B program.

#### **Product Overview**

Our powerful cloud-based software platform provides comprehensive solutions for split billing, contract pharmacy, specialty contract pharmacy, plus a contract pharmacy gateway solution called VHUB®. Our purchase optimization product, VERISAVE®, automatically selects the best blended priced NDC available for your complete order before it is submitted, reducing tedious manual processes and dramatically decreasing your drug spend. Our depth of in-house technical and software development resources and our highly skilled account management team are closely aligned to swiftly adapt as changes arise in the 340B program. We offer:

- Agile Software Platform: Built and deployed with security, performance, scalability, and agility as primary goals. The Verity 340B platform is HITRUST® certified, demonstrating robust HIPAA compliance.
- Intuitive Application: Designed with our users in mind, we maintain ongoing feedback and collaboration with our clients. This collaboration steers our continual software and services development.
- Responsive Support: Designated account managers provide focused support, training, audit readiness, and regular business reviews to maximize your 340B program success and help you maintain compliance.

## What Sets Verity Solutions Apart?

We continually invest in our technology and people to ensure pharmacy program success for our clients. With increasing 340B regulatory complexity and ongoing pressure for improved margins, it's more important than ever to have the right solution for your 340B and pharmacy program management — and the right partner.

## Highlights

- Industry leading core functionality of our V340B platform with optional, patent-pending add-on modules to enhance all aspects of 340B operations in challenging and unique environments.
- Rapid 120-day average implementation time frame for both split billing and contract pharmacy solutions upon receipt of compliant dataset.
- Access to your own unique 340B program test environment — before and after implementation. Test environment runs continually in parallel to your live system.
- · Easy and exportable reporting functionality including detailed data for manufacturer audits, HRSA audits, and UDS reporting.
- · Advanced Reporting Insights gives users rich data visualization, interactive reports, and performance trends to help drive strategic change.
- Transition from one electronic medical record (EMR) to another without downtime (contingent upon receipt of dispense file from the covered entity).
- Multiple vendor support with controlled substances ordering system (CSOS) — efficiently place orders with both EDI (electronic data interchange) and non-EDI vendors.
- Two-week sprint release cycles ensure timely software updates driven by customer feedback, regulatory changes, and user needs.
- · Flexible and "winners only" contract pharmacy pricing models. No true-ups.
- Verity Care Card Program directly pass 340B savings to uninsured and underinsured patients.
- Referral capture solutions, self-serve or full service, to compliantly add meaningful savings lift to your 340B program.
- Responsive customer service provided by our in-house staff and the ability to submit and track issues in our online customer portal.
- 80% of our customer support cases resolve within two hours, and 95% within 24 hours.
- 97% highly satisfied rating of account management support.
- Own Use Program for any non-profit hospital to optimize your owned outpatient pharmacy for additional savings.

